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HUDSON COUNTY IMPROVEMENT AUTHORITY

IN THE MATTER OF : TRANSCRIPT OF
THE SPECIAL MEETING : PROCEEDINGS
HELD ELECTRONICALLY VIA ZOOM :

TUESDAY, JULY 21, 2020
830 BERGEN AVENUE, 9TH FLOOR
JERSEY CITY, NEW JERSEY

BOARD MEMBERS:

- FRANK PESTANA, CHAIRMAN (ABSENT)
- JAMES DORAN, VICE CHAIRMAN
- NICHOLAS GOLDSACK, TREASURER (ABSENT)
- FRANK LORENZO, SECRETARY
- FRED M. BADO, COMMISSIONER
- BRIAN DELLABELLA, COMMISSIONER
- JEFFREY DUBLIN, COMMISSIONER (ABSENT)
- MARTIN T. MARTINETTI, COMMISSIONER (ABSENT)
- JOHN PENEDA, COMMISSIONER

A P P E A R A N C E S:

- NORMAN M. GUERRA, CHIEF EXECUTIVE OFFICER
- KURT CHERRY, EXECUTIVE DIRECTOR/CFO
- WILLIAM J. NETCHERT, GENERAL COUNSEL
- ELIZABETH RAMOS, ASSISTANT SECRETARY TO THE BOARD

R.J. O'CONNELL ASSOCIATES
P.O. BOX 277
CEDAR GROVE, NEW JERSEY 07009
(973) 239-7252

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ALSO PRESENT:

MICHAEL O'CONNOR, ESQUIRE, HCIA

JOSEPH CAPOZZOLI

1 (The meeting commences at 4:10 p.m.)

2 MR. GUERRA: Let me go on record to say
3 that Vice Chairman James Doran is going to serve
4 as the Chairman for this evening's meeting. So,
5 Vice Chairman, you want to call the meeting to
6 order?

7 VICE CHAIRMAN DORAN: I call this
8 meeting to order and ask everyone stand to salute
9 the flag.

10 (Pledge of Allegiance is recited.)

11 VICE CHAIRMAN DORAN: Call the roll.

12 MS. RAMOS: Commissioner Bado.

13 COMMISSIONER BADO: Present.

14 MS. RAMOS: Commissioner Dellabella.

15 COMMISSIONER DELLABELLA: Present.

16 MS. RAMOS: Commissioner Doran.

17 VICE CHAIRMAN DORAN: Present.

18 MS. RAMOS: Commissioner Dublin, not
19 present. Commissioner Goldsack, not present.
20 Commissioner Lorenzo.

21 COMMISSIONER LORENZO: Present.

22 MS. RAMOS: Commissioner Martinetti, not
23 present. Commissioner Peneda.

24 COMMISSIONER PENEDA: Present.

25 MS. RAMOS: Chairman Pestana, not

1 present. Chairman, we have a quorum with five
2 Board Members present, four not present.

3 VICE CHAIRMAN DORAN: Okay.

4 MR. GUERRA: Mike?

5 MR. O'CONNOR: This meeting, special
6 meeting of the Hudson County Improvement Authority
7 has been noticed along with the agenda for the
8 meeting by publication, pursuant to the Open
9 Public Meetings Act and its recent amendments, in
10 the Jersey Journal and the Star Ledger, posted
11 with the Clerk of the Freeholder Board and the
12 Clerk of the County of Hudson. It's been posted
13 on our website, along with the access and
14 information to provide for the public to witness
15 and to participate, public comment, in our audio
16 video screen.

17 VICE CHAIRMAN DORAN: Thank you. Call
18 for public comment?

19 MR. O'CONNOR: Mr. Chairman, I am
20 looking at the screen here, and we provide for
21 public comment by raising a hand. We do not have
22 any attendee raising a hand. Also the public
23 notice of our meeting and a provision on our
24 website was offered to accommodate any public
25 comment through an email directed to me any time

1 prior to the meeting. And we have not received
2 any email related to public comment.

3 VICE CHAIRMAN DORAN: Okay. Next item,
4 go ahead.

5 MR. GUERRA: Item Number 3, Resolution
6 Number 7-2020-3SBM of the Hudson County
7 Improvement Authority making application to the
8 Local Finance Board pursuant to N.J.S.A. 40A:5A-6.

9 This resolution provides authorization
10 to make a submission to the Local Finance Board.
11 This is related to the pool note program. The
12 cities involved in this submission are Weehawken,
13 Town of Weehawken in the amount of \$11,298,000,
14 the Weehawken Parking Authority in the amount of
15 \$12,800,000, the City of Bayonne in the amount of
16 \$6,570,000, and the City of Union City in the
17 amount of \$27,280,000. The total amount of the
18 note to be issued is \$57,940,000.

19 And, again, this resolution authorizes
20 the submission to the Local Finance Board.

21 VICE CHAIRMAN DORAN: Okay. Call for a
22 motion.

23 COMMISSIONER DELLABELLA: I'd like to
24 make a motion, Commissioner Dellabella.

25 COMMISSIONER LORENZO: Second, Lorenzo.

1 VICE CHAIRMAN DORAN: Motion made and
2 seconded. Call the roll.

3 MS. RAMOS: Commissioner Bado.

4 COMMISSIONER BADO: Yes.

5 MS. RAMOS: Commissioner Dellabella.

6 COMMISSIONER DELLABELLA: Yes.

7 MS. RAMOS: Commissioner Doran.

8 VICE CHAIRMAN DORAN: Yes.

9 MS. RAMOS: Commissioner Lorenzo.

10 COMMISSIONER LORENZO: Yes.

11 MS. RAMOS: Commissioner Peneda.

12 COMMISSIONER PENEDA: Yes.

13 MS. RAMOS: Resolution Number

14 7-2020-3SBM passes in the affirmative, five Board
15 Members voting yes, four not present.

16 MR. GUERRA: Chairman, there is no other
17 business.

18 VICE CHAIRMAN DORAN: Can I have a
19 motion to adjourn?

20 COMMISSIONER DELLABELLA: Motion
21 Commissioner Dellabella.

22 COMMISSIONER PENEDA: Second,
23 Commissioner Peneda.

24 VICE CHAIRMAN DORAN: All those in
25 favor? Aye.

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(All Commissioners indicate their vote.)

MR. GUERRA: Sorry for the
inconvenience, guys.

(The meeting was adjourned at 4:15 p.m.)

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I HEREBY CERTIFY that the foregoing is a true and accurate transcript of the testimony and proceedings as taken stenographically by me at the time, place, and on the date hereinbefore set forth.

Susan Bischoff

SUSAN BISCHOFF, CCR, RPR
LICENSE NO. 30XI00233700