HUDSON COUNTY IMPROVEMENT AUTHORITY

IN THE MATTER OF
THE REGULAR MONTHLY MEETING

: TRANSCRIPT OF
: PROCEEDINGS

WEDNESDAY, FEBRUARY 10, 2016
830 BERGEN AVENUE, 9TH FLOOR
JERSEY CITY, NEW JERSEY 07306
COMMENCING AT 5:55 P.M.

BOARD MEMBERS:

FRANK PESTANA, CHAIRMAN
JAMES DORAN, VICE CHAIRMAN
STEPHEN J. GALLO, TREASURER (ABSENT)
FRANK LORENZO, SECRETARY
MARTIN T. MARTINETTI, COMMISSIONER (ABSENT)
FRED M. BADO, COMMISSIONER (ABSENT)
JOHN PENEDA, COMMISSIONER
NICHOLAS GOLDSACK, COMMISSIONER
JEFFREY DUBLIN, COMMISSIONER

APPEARANCES:

NORMAN M. GUERRA, CHIEF EXECUTIVE OFFICER
KURT CHERRY, EXECUTIVE DIRECTOR/CFO
WILLIAM J. NETCHERT, ESQ.
GENERAL COUNSEL TO THE BOARD
CARMEN LOZANO, EXECUTIVE ASSISTANT/ASSISTANT
SECRETARY TO THE BOARD

SHARON PALMER
CERTIFIED SHORTHAND REPORTER
R.J. O'CONNELL ASSOCIATES,
P.O. BOX 277
CEDAR GROVE, NEW JERSEY 07009
(973) 239-7252
ALSO PRESENT:

AMIT JANI, VISION MEDIA
MARY-ELLEN GILPIN, HCIA
JAMES POLICASTRO, HCIA
JAY DeDOMENICO, TMA
MATTHEW P POSADA, NETCHERT, DINNEH & HILLMANN
CHARLES RAUDENBUSCH, IR., WASTE MANAGEMENT

MS. LOZANO: Commissioner Goldsack.
COMMISSIONER GOLDSACK: Abstain.

COMMISSIONER LORENZO: Yes.
MS. LOZANO: Commissioner Peneda.
COMMISSIONER PENEUDA: Yes.

MS. LOZANO: Chairman Pestana.
CHAIRMAN PESTANA: Yes.
MS. LOZANO: We have the minutes of the
December 16, 2015, which is Resolution 2-2016-2,
passes in the affirmative by four board members
voting yes, two abstentions, and three not
present.

CHAIRMAN PESTANA: Okay. At this time
we'll take comments from the public on anything
pertaining to the Agenda.

Seeing none, the public portion is now
closed.

Mr. Guerra.

MR. GUERRA: Item four is Resolution
2-2016-4 of the Hudson County Improvement:
Authority ratifying payment of certain costs and
expenses of the Authority for the month of
January 2016.

CHAIRMAN PESTANA: Do we have a motion
to pay the bills?

COMMISSIONER DORAN: Motion.
COMMISSIONER GOLDSACK: Second.
CHAIRMAN PESTANA: Motion by
Commissioner Doran and Second by Commissioner
Goldsack.

MS. LOZANO: Commissioner Doran.
COMMISSIONER DORAN: Yes.
MS. LOZANO: Commissioner Dublin.
COMMISSIONER DUBLIN: Yes.

MS. LOZANO: Commissioner Goldsack.
COMMISSIONER GOLDSACK: Yes.

COMMISSIONER LORENZO: Yes.
MS. LOZANO: Commissioner Peneda.
COMMISSIONER PENEUDA: Yes.

MS. LOZANO: Chairman Pestana.
CHAIRMAN PESTANA: Yes.
MS. LOZANO: Resolution 2-2016-14
passes in the affirmative by six board members
voting yes, three not present.

MR. GUERRA: Item number five is
Resolution 2-2016-5 of the Hudson County
Improvement Authority authorizing payment of
certain costs and expenses of the Authority for
the month of February 2016.

CHAIRMAN PESTANA: Do we have a motion to pay the February bills?

COMMISSIONER GOLDSACK: Motion.

COMMISSIONER DORAN: Second.

CHAIRMAN PESTANA: Motion by Commissioner Goldsack and seconded by Commissioner Doran.

MS. LOZANO: Commissioner Doran.

COMMISSIONER DORAN: Yes.

MS. LOZANO: Commissioner Dublin.

COMMISSIONER GOLDSACK: Yes.

MS. LOZANO: Commissioner Goldsack.

COMMISSIONER LORENZO: Yes.

MS. LOZANO: Commissioner Lorenzo.

COMMISSIONER PENEDEA: Yes.

MS. LOZANO: Chairman Pestana.

CHAIRMAN PESTANA: Yes.

MS. LOZANO: Resolution 2-2016-6 passes in the affirmative by six board members voting yes, three not present.

MR. GUERRA: Item number seven is Resolution 2-2016-7 of the Hudson County Improvement Authority, the 2016 Subordinated Supplemental Bond Resolution authorizing the issuance of not to exceed $7.1 million Subordinated Waterfront Improvement Bonds or Notes of the Hudson County Improvement Authority and determining other matters related thereto.

I'm going to defer this over to our CFC because I don't believe bond counsel was able to make it this evening and Kurt can provide or summarize this transaction.

MR. CHERRY: Thank you, Norman.

Improvement Authority making application to the Local Finance Board pursuant to N.J.S.A. 40A:5A-6 and N.J.S.A. 4037A-80 with respect to the County-Guaranteed Pooled Loan Note, Series 2016A. This transaction provides project financing for the City of Union City, the Township of Weehawken, and the Authority on behalf of the Special Improvement District in the Township of Weehawken. The total amount of financing is $41,948,000. Again, this is part of the Pooled Note Program.

CHAIRMAN PESTANA: Does anyone have any questions on this?

(No response)

CHAIRMAN PESTANA: Is there a motion on this?

COMMISSIONER DORAN: Motion to move.

CHAIRMAN PESTANA: Motion by Commissioner Doran.

COMMISSIONER LORENZO: Second.

CHAIRMAN PESTANA: Second by Commissioner Lorenzo.

MS. LOZANO: Commissioner Doran.

COMMISSIONER DORAN: Yes.

MS. LOZANO: Commissioner Dublin.

This subordinated bond resolution is directly related to the preceding note resolution. The Authority actually borrows and the proceeds of our borrowing is put into a bond that goes to the Weehawken Special Improvement District. It's also guaranteed by Hartz Mountain. It's used for their improvements that they're doing down in that district down at the waterfront.

MR. NETCHERT: We have been reviewing this since 2010.

MR. CHERRY: Yes. And the Town of Weehawken Special Improvement District have been making legally installments to pay down this - well, for them it's a bond, for us it's a note.

MR. GUERRA: And this is for the public walkways --

MR. CHERRY: It is.

MR. GUERRA: -- along the waterfront.

MR. CHERRY: It is.

CHAIRMAN PESTANA: Thank you, Kurt.

Are there any questions?

(No response)

CHAIRMAN PESTANA: Is there any motions?
COMMISSIONER GOLDSACK: Motion.

COMMISSIONER DORAN: Second.

CHAIRMAN PESTANA: Motion by Commissioner Goldsack and seconded by Commissioner Doran.

MS. LOZANO: Commissioner Doran.

COMMISSIONER DORAN: Yes.

MS. LOZANO: Commissioner Dublin.

COMMISSIONER DUBLIN: Yes.

MS. LOZANO: Commissioner Goldsack.

COMMISSIONER GOLDSACK: Yes.

MS. LOZANO: Commissioner Lorenzo.

COMMISSIONER LORENZO: Yes.

MS. LOZANO: Commissioner Peneda.

COMMISSIONER PENEDA: Yes.

MS. LOZANO: Chairman Pestana.

CHAIRMAN PESTANA: Yes.

MS. LOZANO: Resolution 2-2016-7 passes in the affirmative by six board members voting yes, three not present.

MR. GUERRA: Item eight, while Kurt goes to the video, Resolution 2-2016-8 of the Hudson County Improvement Authority closing the Construction Services Agreement with J.E. Hannon, Inc. Trading as Bird Construction for certain

at that time for the project was $1,389,000. So that's the 140 from the County and from Honeywell.

Upon completion the total construction cost was $953,738.88. The total project cost to date, both construction and soft costs, excluding the little bit left for the close-out that we're doing now, was about $1,293,176. So as we sit here today in that pot we still have about $95,000. There are some more costs that Kurt has to calculate, but we're very confident that we're under that total number.

Kurt, if you can you bring that up, I'll give you a quick look as to what the pier looks like.

This job went very smooth. Who is with us is Vatsal Shah, who was at some of our earlier meetings, he was the engineer, our project manager who also flew the drone over this.

COMMISSIONER DORAN: Is the price of the drone included in the --

MR. GUERRA: There is one where the drone had a rough landing. I didn't pick that one.

This came out very nice. People have been walking. I think the day they flew this some people were walking through the pier.

Where you see those little drop-down notches as this goes around, I had a concern because I felt somebody could sit on there.

MR. NETCHERT: These are easy access fall overs.

MR. GUERRA: No, but what they are is that was a requirement from the State.

Twenty-five percent of that pier had to have those drop-downs, and that's for handicapped people who may fish.

CHAIRMAN PESTANA: Aren't they supposed to be 42 inches high all around?

MR. SHAH: When you have the drop-down you have to have, as Norman said, 25 percent for ADA compliance.

CHAIRMAN PESTANA: I have never heard of that.

MR. SHAH: Yeah.

CHAIRMAN PESTANA: If it is supposed to be 42, why can't a normal person fall over the drop-down?

MR. GUERRA: It came out well.

And this, the whole project - we were awarded the contract in July of 2015. So it went
COMMISSIONER DORAN: Where is this in relationship to where the school is going.

MR. GUERRA: You'll see it in a minute.

As soon as it turns, back in that -- You can't catch it.

COMMISSIONER DORAN: Okay.

MR. GUERRA: That upper right hand corner.

COMMISSIONER DORAN: Okay.

MR. GUERRA: Way back up in there.

COMMISSIONER DORAN: Okay.

MR. GUERRA: People are walking there.

That's what the pier looks like just to give you an idea.

So we're closing out the project.

That's the purpose of this resolution.

MR. NETCHERT: For those commissioners who have been here long enough that's another feather in your cap to be proud of. We do good things here despite what people say.

CHAIRMAN PESTANA: Does anyone else have any questions regarding this or are there any motions?

COMMISSIONER DORAN: Motion.

CHAIRMAN PESTANA: Motion by Commissioner Doran.

COMMISSIONER PENEDA: I'll second it.

CHAIRMAN PESTANA: And second by Commissioner Peneda.

MS. LOZANO: Commissioner Doran.

COMMISSIONER DORAN: Yes.

MS. LOZANO: Commissioner Dublin.

COMMISSIONER DUBLIN: Yes.

MS. LOZANO: Commissioner Goldsack.

COMMISSIONER GOLDSACK: Yes.

MS. LOZANO: Commissioner Lorenzo.

COMMISSIONER LORENZO: Yes.

MS. LOZANO: Commissioner Peneda.

COMMISSIONER PENEDA: Yes.

MS. LOZANO: Chairman Pestana.

CHAIRMAN PESTANA: Yes.

MS. LOZANO: Resolution 2-2016-8 passes in the affirmative by six board members voting yes, three not present.

MR. GUERRA: Item nine is Resolution 2-2016-9 of the Hudson County Improvement Authority making application to the Local Finance Board pursuant to N.J.S.A. 40A:5A-6 reference.

Hudson County Schools of Technology.

As you know, the Authority, on behalf of the County, has been serving as the redevelopment entity for the construction of the new High Tech High School.

This resolution authorizes the submission of an application to the Local Finance Board for the project financing relating to the construction of the school. And it's the Authority's intent to issue approximately $160 million in lease revenue bonds.

CHAIRMAN PESTANA: I know I have asked you before. When is the expected completion roughly?

MR. NETCHERT: It depends. We can either give you a 2018 date or a 2019 date depending upon what happens within the next few days. The project could be delayed or it could not be delayed by certain intervening factors that we're used to intervening. It was cryptic, but Jeff will understand.

MR. GUERRA: Jeff will understand that.

COMMISSIONER DUBLIN: Yes.

MR. GUERRA: It was a matter that I was going to say the freeholders brought up -- but any way.

Originally it has always been 2018, but we'll see. That was the plan. That was how everything was laid out. Proposals are due the end of this month I think. Yes.

MR. NETCHERT: And as all of you who have been here know, we got on the track, it was a fast track. The track was dictated by the School's Development Authority because the legislation had authorized us to do this, required us to follow the School's Development Authority rules, regulations and guidelines as opposed to others rules regulations and guidelines. We have done that.

Commissioner Doran is one of those persons on the Review Committee.

We have protected vigorously the independence of the Review Committee so as to be able to defend any challenge that may be made by an unhappy bidder who is not selected. We continue to protect that process despite efforts to kind of interfere with the process.

And we're about -- I think we're expecting February 26th to receive the bids on it unless something happens. If all goes well, we'll
get those bids on the 26th. And Commissioner Doran, you probably know better than I do the schedules.

COMMISSIONER DORAN: The design-build proposals.

MR. NETCHERT: Kurt Cherry is also one of the commissioners on it. You guys are our representatives. I think the Authority has two, the Schools of Technology has two, and --

MR. GUERRA: Ted Domuracki.

MR. NETCHERT: And Ted Domuracki is their chair, the construction manager.

So hopefully it will go according to schedule. Hopefully we'll select a contractor who can comply with the time constraints put in the contract. There are even some penalties I think in there for delay. So we'll see what happens.

We have done, and I commend all of the professionals work, we have done a great job and the committee in keeping the process as close to the best as we can.

MR. GUERRA: And everything has been done in accordance with the SDA guidelines.

COMMISSIONER DORAN: Yes.

MR. NETCHERT: Commissioner Dublin has trades and 30 percent of minorities.

MR. NETCHERT: It's 100 percent apprentice, 30 percent which must be minority.

And the problem, Jeff, that we have is that that's the general, and has been for awhile, the general policy of the County of Hudson and its agencies and authorities. It is not the policy of the Schools Development Authority. And we're about six months down the road from getting the thing approved through the State Comptrollers Office and the Schools Development Authority. And now this bump has occurred.

MR. GUERRA: Tomorrow there is a meeting that's been scheduled with the freeholders who had raised those concerns along with the County Executive and our professionals to sit in a caucus type of setting to review that. But at the end of the day there is a PLA agreement, at the end of the day when that proposal is selected, he will be sitting with Mr. Kelleher and negotiating their PLA agreement. And a lot of this can be addressed at that time.

FREEHOLDER DUBLIN: And I think that the County has been more reasonable working with the PLA or the PAL. I mean we have built a lot of private -- When I was on the freeholder board there has been an ongoing thing. And to be off the board for two years now, and there still hasn't been no structure and getting the school built, you know, it's --

MR. GUERRA: We were on a time frame now that it's really moving. And if, I mean hopefully it continues the way we're going, like you said, the proposals, but if there is any type of delay and we have to re-file with the SDA it throws the schedule complete out of whack. It could throw it out of whack as much as a year.

MR. NETCHERT: Or forever.

MR. GUERRA: Right.

MR. NETCHERT: As you know, Jeff, the commitment we have from the State to pay the debt service on the bond, if it's not used, they could give it away to somebody else.

COMMISSIONER DUBLIN: Right

MR. NETCHERT: So there is a lot of risk here that we need to kind of focus in on and try to keep the project moving forward.

As Norman said, we can, through persuasion, once a developer is selected, we can through the meetings with the developer use
persuasion to get the compliance that we want with respect to apprenticeship and minority participation. We just can't at this point legislate it without impacting the schedule. FREEHOLDER DUBLIN: Right. Thank you. CHAIRMAN PESTANA: Anybody else have any questions? (No response) CHAIRMAN PESTANA: Do we have any motions.

COMMISSIONER GOLDSACK: Motion. CHAIRMAN PESTANA: Motion by Commissioner Goldsack.

COMMISSIONER LORENZO: Second. CHAIRMAN PESTANA: Seconded by Commissioner Lorenzo.

MS. LOZANO: Commissioner Doran. COMMISSIONER DORAN: Yes.

MS. LOZANO: Commissioner Dublin. COMMISSIONER DUBLIN: Yes.

MS. LOZANO: Commissioner Goldsack. COMMISSIONER GOLDSACK: Yes.

MS. LOZANO: Commissioner Lorenzo.

COMMISSIONER LORENZO: Yes.

MS. LOZANO: Commissioner Peneda.

COMMISSIONER PENEDA: Yes.

MS. LOZANO: Chairman Pestana.

MS. LOZANO: Resolution 2-2016-9 passes in the affirmative by six board members voting yes, three not present.

MR. GUERRA: Item number ten is Resolution 2-2016-10 of the Hudson County Improvement Authority authorizing the award to and execution of a Solid Waste Disposal Agreement with Waste Management of New Jersey, Inc. for the provision of solid waste disposal services for Solid Waste Types 13, 13C, 23, and 27 generated in Hudson County. As you know, under the County's Solid Waste Management Plan we are required to provide disposal services for the above types of waste that I had mentioned. In the past we had entered into interlocal agreements with, at that time they were known as the New Jersey Meadowlands Commission. However, in anticipation of the expiring contract with them and the proposed closing of the Keegan Landfill we had gone out to bid. In late December we received bids from

Waste Management of New Jersey and IWS Transfer Systems of New Jersey for the disposal of this Type 13 waste.

The Authority's staff and the professional consultants have reviewed the bids and it has about that determined that Waste Management of New Jersey was the lowest responsible and complying bidder for the disposal of approximately 60,000 tons annually. Even that number might be a little high because under the County Plan generators of that type of waste can go to a materials recovery facility. Some of the towns do that, other towns opt not to do that. But the bids were very close.

We are recommending awarding the three-year contract effective date June 20th, 2016 through June 19th, 2019. It would be a three-year contract. It's a three-year contract with two one-year options.

The numbers, Waste Management's numbers, for the first year was $69 and IWS was $69.40. For the second year Waste Management was $70.38 and IWS was $71.53. And then year three Waste Management was $71.78 and IWS was $73.82.

In your packet John Bolan did an analysis of it and at the end of the day it came out that Waste Management again was the lowest responsible bidder.

So we are proposing to do a three-year contract with two one-year options.

CHAIRMAN PESTANA: Are there any other questions on this?

COMMISSIONER DORAN: Which disposal is that?

MR. GUERRA: This is all Type 13 waste, which is the bulk waste, construction and demolition waste, animal waste; and also ID27, which could be soils and the type of waste like that.

COMMISSIONER GOLDSACK: These prices are they comparable to what we were paying. MR. GUERRA: The Meadowlands was a lot lower especially because they had a hole in the ground for us to fill, the Keegan Landfill, so the trucks went right there and tipped. In this case they have to drive to the facility, which is in Fairview. For North Bergen it's very easy and probably Secaucus and the towns in the north.

The rate I believe we were paying was
COMMISSIONER DUBLIN: Yes.
MS. LOZANO: Commissioner Goldsack.
COMMISSIONER GOLDSACK: Yes.
MS. LOZANO: Commissioner Lorenzo
COMMISSIONER LORENZO: Yes.
MS. LOZANO: Commissioner Peneda.
COMMISSIONER PENEDA: Yes.
MS. LOZANO: Chairman Pestana.
CHAIRMAN PESTANA: Yes.
MS. LOZANO: Resolution 2-2016-10 passes in the affirmative by six board members voting yes, three not present.
MR. GUERRA: Item eleven is Resolution 2-2016-12 of the Hudson County Improvement Authority recommending an amendment to the Hudson County District Solid Waste Management Plan to incorporate a new contract for Solid Waste Disposal Services.
Again, under our County Plan, the County Solid Waste Management Plan, we're required to amend that plan to include in this case Waste Management of New Jersey as part of our disposal system.
Once the resolution is approved by this Board it is sent over to the Freeholder Board for

COMMISSIONER DUBLIN: Motion. 
CHAIRMAN PESTANA: Motion by Commissioner Doran.
COMMISSIONER DORAN: Second. 
CHAIRMAN PESTANA: Second by Commissioner Doran.
MS. LOZANO: Commissioner Doran.
COMMISSIONER DORAN: Yes.
MS. LOZANO: Commissioner Lorenzo.

COMMISSIONER GOLDSACK: Motion. 
CHAIRMAN PESTANA: Motion by Commissioner Doran.
COMMISSIONER DORAN: Second. 
CHAIRMAN PESTANA: Second by Commissioner Doran.
MS. LOZANO: Commissioner Doran.
COMMISSIONER DORAN: Yes.
MS. LOZANO: Commissioner Dubin.
COMMISSIONER DUBLIN: Yes.
MS. LOZANO: Commissioner Goldsack.
COMMISSIONER GOLDSACK: Yes.
MS. LOZANO: Commissioner Lorenzo
COMMISSIONER LORENZO: Yes.
MS. LOZANO: Commissioner Peneda.
COMMISSIONER PENEDA: Yes.
MS. LOZANO: Chairman Pestana.
CHAIRMAN PESTANA: Yes.
MS. LOZANO: Resolution 2-2016-10
We're trying to keep our print advertising costs down and do a lot more social media advertising. So we'll keep some of those costs even.

So that's basically this grant.

COMMISSIONER DORAN: Thank you.

Good job on the calendar too.

MS. GILPIN: Oh, thank you.

CHAIRMAN PESTANA: Thank you, Mary-Ellen.

MS. GILPIN: You're welcome.

CHAIRMAN PESTANA: Anybody else have any questions?

(No response)

CHAIRMAN PESTANA: Anybody have any motions?

COMMISSIONER DORAN: Motion.

COMMISSIONER PENDA: I'll second it.

CHAIRMAN PESTANA: Motion by Commissioner Doran and seconded by Commissioner Pena.

MS. LOZANO: Commissioner Doran.

COMMISSIONER DORAN: Yes.

MS. LOZANO: Commissioner Dublin.

COMMISSIONER DUBLIN: Yes.

decreased 51 percent. So this will help us get back a little bit of those program funds.

The one thing, big thing we would like to do this year is -- back in 1994 we gave used motor oil and antifreeze container tanks to each of the municipalities to collect used motor oil from their residents so that they didn't have to hold it for household hazardous waste. And that saves us with household hazardous waste collection costs and it saves the residents from having to hold onto it, which is dangerous. Those containers are now way past their life expectancy and most of them need to be replaced. So out of this we have asked the towns to go half with us on so that it would be a shared expense and they can use their recycling tonnage grant money for this. And they have all agreed to do that. So that's part of this money, a good $60,000 of the difference of last year's grant would go for that. So that's the biggest thing.

We're trying to replenish some of our equipment for clean-ups because those are expanding.

Everything else is pretty much the same.
MR. DeDOMENICO: We had a two-year contract two years ago. Same amount of money. The services are basically providing and managing bicycle safety for children and encouraging children to walk to school. It's a program that's statewide.

The Federal Highway, which is where the money comes from, is very pleased with not only our communities, but all the communities, and they are happy to continue the program for these next two years.

CHAIRMAN PESTANA: Thank you, Jay. Does anyone have questions.

(No response)

CHAIRMAN PESTANA: Are there any motions?

COMMISSIONER PENEDA: I'll make a motion.

COMMISSIONER DUBLIN: Second.

CHAIRMAN PESTANA: Motion by Commissioner Peneda and seconded by Commissioner Dublin.

MS. LOZANO: Commissioner Doran.

COMMISSIONER DORAN: Yes.

MS. LOZANO: Commissioner Dublin.

MR. GUERRA: And on behalf of Kurt and myself I just want to thank the Board for your support.

CHAIRMAN PESTANA: Congratulations.

COMMISSIONER GOLDSACK: Congratulations.

MR. GUERRA: I believe that's all we have, Chairman.

Mary-Ellen, do you have anything else?

Kurt? No?

MS. GILPIN: We're getting ready for Earth Day. You'll be getting lots of little notices.

COMMISSIONER DORAN: I did see the flier.

MS. GILPIN: We have a new thing in Earth Day. We have a mobile aquarium coming, so that's why you have a fish.

MR. GUERRA: The fish was much larger.

When I saw it on her desk one day I said you have to reduce the size of the fish.

MR. SHAH: Can I comment?

MR. GUERRA: Yes.

MR. SHAH: As Norman mentioned I'm Vatsal Shah. I work for Hatch Mott MacDonald. I was one of the project engineers on this project. I have dealt with Hatch Mott MacDonald.
for about eight years now and through my eight
year tenure we have worked with a lot of
organizations. Very rarely do we get a chance to
work with one like the Hudson County Improvement
Authority, who was as organized and helpful as a
client could be on a project. So I want to give
credit where credit is due. Norman, yourself,
Carmen, Liz, Kurt, Jody are all here. We worked
with them and they are great to work with. So
thank you again, and to all of the members of the
Board, thank you for having Hatch Mott on this
project.

MR. GUERRA: Thank you. Can you come
back when we ask for a raise?

MR. SHAH: Every year in February,
right?

MR. GUERRA: Thank you.

Mr. Chairman, that's it.

CHAIRMAN PESTANA: If there is nothing
else is there a motion to adjourn the meeting?

COMMISSIONER DORAN: I'll make a
motion.

COMMISSIONER GOLDSACK: Second.

CHAIRMAN PESTANA: Motion by
Commissioner Doran and seconded by Commissioner
Goldsack.

All in favor.

COMMISSIONER DORAN: Aye.

COMMISSIONER DUBLIN: Aye.

COMMISSIONER GOLDSACK: Aye.

COMMISSIONER LORENZO: Aye.

COMMISSIONER PENEDA: Aye.

CHAIRMAN PESTANA: Aye.

(Whereupon the meeting is concluded.)

CERTIFICATION

I, Sharon Palmer, C.C.R., License
Number X100796, a Certified Court Reporter of the
State of New Jersey, do hereby certify that the
foregoing is a true and accurate transcript of my
stenographic notes of the within proceedings to
the best of my knowledge and ability.

Sharon Palmer, C.C.R.

Dated: February 11, 2016