

HUDSON COUNTY IMPROVEMENT AUTHORITY

IN THE MATTER OF : TRANSCRIPT OF
THE REGULAR MONTHLY MEETING : PROCEEDINGS

WEDNESDAY, OCTOBER 28, 2015
830 BERGEN AVENUE, 9TH FLOOR
JERSEY CITY, NEW JERSEY 07306
COMMENCING AT 5:50 P.M.

BOARD MEMBERS:

- FRANK PESTANA, CHAIRMAN
- JAMES DORAN, VICE CHAIRMAN (ABSENT)
- STEPHEN J. GALLO, TREASURER
- FRANK LORENZO, SECRETARY
- MARTIN T. MARTINETTI, COMMISSIONER
- FRED M. BADO, COMMISSIONER (ABSENT)
- OREN K. DABNEY, COMMISSIONER (ABSENT)
- JOHN PENEDA, COMMISSIONER
- NICHOLAS GOLDSACK, COMMISSIONER

APPEARANCES:

- NORMAN M. GUERRA, CHIEF EXECUTIVE OFFICER
- KURT CHERRY, EXECUTIVE DIRECTOR/CFO
- WILLIAM J. NETCHERT, ESQ.
- GENERAL COUNSEL TO THE BOARD
- CARMEN LOZANO, EXECUTIVE ASSISTANT/ASSISTANT
SECRETARY TO THE BOARD

SHARON PALMER
CERTIFIED SHORTHAND REPORTER
R.J. O'CONNELL ASSOCIATES,
P.O. BOX 277
CEDAR GROVE, NEW JERSEY 07009
(973) 239-7252

1
 2 ALSO PRESENT:
 3
 4 JENNIFER L. CREDIDIO, ESQ. (McMANIMON SCOTLAND &
 5 BAUMANN)
 6 MARY-ELLEN GILPIN, HCIA
 7 ELIZABETH RAMOS, EXECUTIVE ASSISTANT
 8 JAY DeDOMENICO, TMA
 9 PAUL SWIBINSKI, VISION MEDIA
 10 JUAN ESCOBAR, VISION MEDIA
 11
 12
 13
 14
 15
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25

1 CHAIRMAN PESTANA: Mr. Netchert.
 2 MR. NETCHERT: Yes, Mr. Chairman.
 3 This is a public meeting.
 4 Notice of the board meetings scheduled
 5 for 2015 and 2016 was forwarded to the Jersey
 6 Journal and The Star Ledger for publication in
 7 those respective newspapers on February 26th,
 8 2015. Notice was also posted on the bulletin
 9 board outside the office of the Hudson County
 10 Clerk, outside the office of the Clerk to the
 11 Hudson County Board of Freeholders, and on the
 12 bulletin board outside of this conference room.
 13 Notice was also posted on the Authority's website.
 14 These notices are all in compliance
 15 with the requirements of the Open Public Meetings
 16 Act.
 17 CHAIRMAN PESTANA: Thank you,
 18 Mr. Netchert.
 19 Do we have a motion for approval of the
 20 minutes from the last meeting?
 21 COMMISSIONER GALLO: I'll move it.
 22 CHAIRMAN PESTANA: Motion by
 23 Commissioner Gallo.
 24 COMMISSIONER LORENZO: Second.
 25 CHAIRMAN PESTANA: Second by

1 CHAIRMAN PESTANA: Welcome to the
 2 Hudson County Improvement Authority meeting.
 3 Please rise for the Salute to the Flag.
 4 (At this time all present recite the
 5 Pledge of Allegiance.)
 6 CHAIRMAN PESTANA: Carmen, would you
 7 call the roll please.
 8 MS. LOZANO: Commissioner Bado. Not
 9 present.
 10 Commissioner Dabney. Not present.
 11 Commissioner Doran. Not present.
 12 Commissioner Gallo.
 13 COMMISSIONER GALLO: Here.
 14 MS. LOZANO: Commissioner Goldsack.
 15 COMMISSIONER GOLDSACK: Here.
 16 MS. LOZANO: Commissioner Lorenzo.
 17 COMMISSIONER LORENZO: Here.
 18 MS. LOZANO: Commissioner Martinetti.
 19 COMMISSIONER MARTINETTI: Here.
 20 MS. LOZANO: Commissioner Peneda.
 21 COMMISSIONER PENEDA: Here.
 22 MS. LOZANO: Chairman Pestana.
 23 CHAIRMAN PESTANA: Here.
 24 MS. LOZANO: We have a quorum with six
 25 board members present, three not present.

1 Commissioner Lorenzo.
 2 MS. LOZANO: Commissioner Gallo.
 3 COMMISSIONER GALLO: Yes.
 4 MS. LOZANO: Commissioner Goldsack.
 5 COMMISSIONER GOLDSACK: Yes.
 6 MS. LOZANO: Commissioner Lorenzo.
 7 COMMISSIONER LORENZO: Yes.
 8 MS. LOZANO: Commissioner Martinetti.
 9 COMMISSIONER MARTINETTI: Abstain.
 10 MS. LOZANO: Commissioner Peneda.
 11 COMMISSIONER PENEDA: Yes.
 12 MS. LOZANO: Chairman Pestana.
 13 CHAIRMAN PESTANA: Yes.
 14 MS. LOZANO: The minutes of
 15 September 23rd, 2015 are approval by five board
 16 members voting yes, one abstention, and three not
 17 present.
 18 CHAIRMAN PESTANA: Are there any
 19 comments from the public on anything pertaining to
 20 the agenda today?
 21 Hearing none, the public portion is now
 22 closed.
 23 Norman.
 24 MR. GUERRA: Item five, Resolution
 25 10-2015-5 of the Hudson County Improvement

1 Authority authorizing the purchase of property and
 2 casualty insurance through the Scirocco Group
 3 Insurance Company.
 4 MR. NETCHERT: You skipped four.
 5 MR. GUERRA: Oh, I'm sorry. I'm sorry.
 6 Item four is Resolution of the Hudson
 7 County Improvement Authority authorizing payment
 8 of certain costs and expenses of the Authority for
 9 the month of October 2015.
 10 CHAIRMAN PESTANA: Can I have a motion
 11 on this?
 12 COMMISSIONER GOLDSACK: Motion.
 13 CHAIRMAN PESTANA: Motion by
 14 Commissioner Goldsack.
 15 COMMISSIONER GALLO: Second.
 16 CHAIRMAN PESTANA: Second by
 17 Commissioner Gallo.
 18 MS. LOZANO: Commissioner Gallo.
 19 COMMISSIONER GALLO: Yes.
 20 MS. LOZANO: Commissioner Goldsack.
 21 COMMISSIONER GOLDSACK: Yes.
 22 MS. LOZANO: Commissioner Lorenzo.
 23 COMMISSIONER LORENZO: Yes.
 24 MS. LOZANO: Commissioner Martinetti.
 25 COMMISSIONER MARTINETTI: Yes.

1 actually \$243 lower. This also includes - we
 2 included the option of what is known as rental
 3 reimbursement for an additional \$1,200. If one of
 4 our vehicles, and those are basically the
 5 enforcement vehicles, are in an accident, and
 6 while that vehicle is being repaired, it would
 7 actually pay for the rental of another vehicle
 8 while it's being repaired. So for an additional
 9 \$1,200, if you use it once it would have paid for
 10 itself. So the broker felt it would be good doing
 11 that. So the total, including that, is
 12 \$277,491.95.
 13 CHAIRMAN PESTANA: Does anybody have
 14 any questions?
 15 (No response)
 16 CHAIRMAN PESTANA: Do we have any
 17 motions?
 18 COMMISSIONER PENEDA: I'll make a
 19 motion.
 20 CHAIRMAN PESTANA: Motion by
 21 Commissioner Peneda.
 22 COMMISSIONER LORENZO: Second.
 23 CHAIRMAN PESTANA: Second by
 24 Commissioner Lorenzo.
 25 MS. LOZANO: Commissioner Gallo.

1 MS. LOZANO: Commissioner Peneda.
 2 COMMISSIONER PENEDA: Yes.
 3 MS. LOZANO: Chairman Pestana.
 4 CHAIRMAN PESTANA: Yes.
 5 MS. LOZANO: Resolution 10-2015-4
 6 passes in the affirmative, as amended, by six
 7 board members voting yes, three not present.
 8 MR. GUERRA: Item five is Resolution
 9 10-2015-5 of the Hudson County Improvement
 10 Authority authorizing the purchase of property and
 11 casualty insurance through the Scirocco Group
 12 Insurance Company.
 13 This resolution authorizes the purchase
 14 of the property casualty insurance program through
 15 October 2016.
 16 Our broker, Scirocco, had sought quotes
 17 from various underwriters who either could not
 18 meet our needs or were not competitive with their
 19 terms.
 20 The incumbent underwriter did submit a
 21 quote, which is slightly higher than the expiring
 22 contract. It's a little, the public entity
 23 portion, is about \$2,000 over last year's, which
 24 is an increase of just about one percent, a little
 25 less than one percent, and the umbrella is

1 COMMISSIONER GALLO: Yes.
 2 MS. LOZANO: Commissioner Goldsack.
 3 COMMISSIONER GOLDSACK: Yes.
 4 MS. LOZANO: Commissioner Lorenzo.
 5 COMMISSIONER LORENZO: Yes.
 6 MS. LOZANO: Commissioner Martinetti.
 7 COMMISSIONER MARTINETTI: Yes.
 8 MS. LOZANO: Commissioner Peneda.
 9 COMMISSIONER PENEDA: Yes.
 10 MS. LOZANO: Chairman Pestana.
 11 CHAIRMAN PESTANA: Yes.
 12 MS. LOZANO: Resolution 10-2015-5
 13 passes in the affirmative by six board member
 14 voting yes, three not present.
 15 MR. GUERRA: Item number six is
 16 Resolution 10-2015-6 of the Hudson County
 17 Improvement Authority approving its Fiscal Year
 18 2016 Budget.
 19 At this time I'm going to ask Kurt to
 20 just address the Board with an overview of the
 21 Budget.
 22 MR. CHERRY: Thank you.
 23 The Budget this year for 2016 is
 24 appropriations for the administrative operating
 25 fund of the Authority of \$238,314,925 and

1 \$35,188,726 for solid waste operations. That
 2 totals \$269,222,222. This represents an increase
 3 of \$7,214,997 over last year. The increase is in
 4 debt service payments. We did have some increased
 5 participation in the Pooled Note Program, and
 6 those pooled notes will be paid back during 2016.

7 If I adjusted out that increase it
 8 would total \$7,404,374. And what that would
 9 result in is a reduction in operating
 10 appropriations of \$189,376, and that's less than
 11 10 percent on our Budget. That's what it comes
 12 out to.

13 This Budget is not expected to have any
 14 impact on the local economy. And we're utilizing
 15 \$593,233 in unrestricted net position for the
 16 administrative operating funds to balance the
 17 Budget.

18 The current rate that's being charged
 19 for solid waste anticipated in this Budget is the
 20 same as last year at \$97.54.

21 This is basically a flat budget, it's
 22 on the negative side, but a flat one.

23 With that I would open it up to any
 24 questions that you may have.

25 COMMISSIONER GOLDSACK: What's our

1 COMMISSIONER GOLDSACK: Yes.
 2 MS. LOZANO: Commissioner Lorenzo.
 3 COMMISSIONER LORENZO: Yes.
 4 MS. LOZANO: Commissioner Martinetti.
 5 COMMISSIONER MARTINETTI: Yes.
 6 MS. LOZANO: Commissioner Peneda.
 7 COMMISSIONER PENEDA: Yes.
 8 MS. LOZANO: Chairman Pestana.
 9 CHAIRMAN PESTANA: Yes.

10 MS. LOZANO: Resolution 10-2015-6
 11 passes in the affirmative by six board members
 12 voting yes, three not present.

13 MR. GUERRA: Item number seven is
 14 Resolution 10-2015-7 of the Hudson County
 15 Improvement Authority acknowledging the conclusion
 16 of the Field Station Dinosaur, LLC leasehold.

17 As you know, the dinosaurs have left
 18 Secaucus. They left Laurel Hill Park. As you
 19 know, a section of that park or a section where
 20 the dinosaurs were located is going to be the home
 21 for the new Schools of Technology. They have
 22 operated successfully for about four seasons.
 23 They had employed over a hundred Hudson County
 24 residents. They had thousands visit the site.
 25 They had a lot of local and national media

1 surplus position after utilization?

2 MR. CHERRY: It is approximately
 3 \$400,000. But I can tell you that this year we're
 4 going to replenish that. This Budget is being
 5 presented to you in 2015, so we haven't finished
 6 out 2015 yet, and it is for 2016. I know that
 7 we're going to replenish at least \$3 million of
 8 that. So we will more than cover it.

9 COMMISSIONER GOLDSACK: Thank you.

10 CHAIRMAN PESTANA: Are there any other
 11 questions?

12 (No response)

13 CHAIRMAN PESTANA: Good job, Kurt.

14 MR. CHERRY: Thank you.

15 CHAIRMAN PESTANA: Are there any
 16 motions?

17 COMMISSIONER GOLDSACK: Motion.

18 CHAIRMAN PESTANA: Motion by
 19 Commissioner Goldsack.

20 COMMISSIONER GALLO: Second.

21 CHAIRMAN PESTANA: Second by
 22 Commissioner Gallo.

23 MS. LOZANO: Commissioner Gallo.

24 COMMISSIONER GALLO: Yes.

25 MS. LOZANO: Commissioner Goldsack.

1 coverage. So it was kind of a win/win for
 2 everybody including the County.

3 They had been served the notice of
 4 termination by us back in December of 2014. So
 5 they cleared the site and turned over the keys.
 6 They left the fence up, which is good for us, so
 7 we secured the site.

8 The company has agreed to credit their
 9 initial deposit, which was \$50,000, toward any
 10 remaining lease payments due. So that had worked
 11 out. And what this resolution provides is the
 12 authorization for that to happen. So that \$50,000
 13 will come right towards the one or two, I guess,
 14 last lease payments that are due.

15 CHAIRMAN PESTANA: Do you know if they
 16 will be opening up anywhere else?

17 MR. GUERRA: I heard some talk about
 18 utilizing in the interim a section of the Science
 19 Center. They are in talks with them. They were
 20 talking to West Milford, who had an interest. You
 21 may have heard Kansas. I don't think that Kansas
 22 is really on their radar screen.

23 MR. NETCHERT: Dorothy couldn't get
 24 there.

25 CHAIRMAN PESTANA: Do we have a motion

1 on this?
 2 COMMISSIONER PENEDA: I'll make a
 3 motion.
 4 CHAIRMAN PESTANA: Motion by
 5 Commissioner Peneda.
 6 COMMISSIONER GALLO: Second.
 7 CHAIRMAN PESTANA: Second by
 8 Commissioner Gallo.
 9 MS. LOZANO: Commissioner Gallo.
 10 COMMISSIONER GALLO: Yes.
 11 MS. LOZANO: Commissioner Goldsack.
 12 COMMISSIONER GOLDSACK: Yes.
 13 MS. LOZANO: Commissioner Lorenzo.
 14 COMMISSIONER LORENZO: Yes.
 15 MS. LOZANO: Commissioner Martinetti.
 16 COMMISSIONER MARTINETTI: Yes.
 17 MS. LOZANO: Commissioner Peneda.
 18 COMMISSIONER PENEDA: Yes.
 19 MS. LOZANO: Chairman Pestana.
 20 CHAIRMAN PESTANA: Yes.
 21 MS. LOZANO: Resolution 10-2015-7
 22 passes in the affirmative by six board members
 23 voting yes, three not present.
 24 MR. GUERRA: Item number eight is
 25 Resolution 10-2015-8 of the Hudson County

1 of it.
 2 With us is Jennifer Credidio from
 3 McManimon & Scotland who had worked on the Third
 4 Amendment, is what this is. And if you have any
 5 questions, I'm sure she'll be happy to answer
 6 them.
 7 CHAIRMAN PESTANA: Does anyone have any
 8 questions?
 9 MR. GUERRA: It's pretty cut and dry.
 10 It's just a matter of swapping the land for the
 11 most part.
 12 CHAIRMAN PESTANA: No questions?
 13 (No response)
 14 CHAIRMAN PESTANA: Do we have any
 15 motions?
 16 COMMISSIONER GOLDSACK: Motion.
 17 CHAIRMAN PESTANA: Motion by
 18 Commissioner Goldsack.
 19 COMMISSIONER PENEDA: Second.
 20 CHAIRMAN PESTANA: Second by
 21 Commissioner Peneda.
 22 MS. LOZANO: Commissioner Gallo.
 23 COMMISSIONER GALLO: Yes.
 24 MS. LOZANO: Commissioner Goldsack.
 25 COMMISSIONER GOLDSACK: Yes.

1 Improvement Authority authorizing the
 2 acknowledgement of that certain Third Amendment to
 3 the Parking License Agreement by and between CJUF
 4 II Harrison Holdings, LLC and Harrison
 5 Redevelopment Agency.
 6 This amendment actually relates to the
 7 surface parking lots which are adjacent to our
 8 parking deck. Those lots were always under the
 9 control and owned by the developer.
 10 As you know, the deck is pretty much
 11 full every day, so we have been using the
 12 overflow. We have been utilizing those lots.
 13 And a couple of previous amendments,
 14 one was where the developer, under the scenario as
 15 it sits today, the cars that are parked there, we
 16 have LAZ operating it, all of the expenses are
 17 paid. The Authority is paid a management fee, the
 18 Town receives their parking tax, and then the
 19 balance of that money goes to the developer
 20 because he's letting them use it.
 21 He's ready to develop a section of
 22 what's known as Lot A. So what he wants to do is
 23 a little swap. He has another section there where
 24 we can park the cars while he develops Lot A.
 25 This Agreement touches upon that and the structure

1 MS. LOZANO: Commissioner Lorenzo.
 2 COMMISSIONER LORENZO: Yes.
 3 MS. LOZANO: Commissioner Martinetti.
 4 COMMISSIONER MARTINETTI: Yes.
 5 MS. LOZANO: Commissioner Peneda.
 6 COMMISSIONER PENEDA: Yes.
 7 MS. LOZANO: Chairman Pestana.
 8 CHAIRMAN PESTANA: Yes.
 9 MS. LOZANO: Resolution 10-2015-8
 10 passes in the affirmative by six board members
 11 voting yes, three not present.
 12 MR. GUERRA: Item number nine is
 13 Resolution 10-2015-9 of the Hudson County
 14 Improvement Authority authorizing the
 15 acknowledgement of the Supplemental Pledge and
 16 Assignment Agreement by and between the Town of
 17 Harrison and the Hudson County Improvement
 18 Authority in connection with the issuance by the
 19 Authority of its Town of Harrison-Guaranteed
 20 Redevelopment Area Bonds, Series 2009, (Harrison
 21 Advance Infrastructure Project).
 22 I'm going to turn this over to
 23 Jennifer. Jennifer has been working on this for
 24 sometime, and I'll sure she'll be able to explain
 25 it a lot better than I can.

1 MS. CREDIDIO: Thank you.
 2 In 2009 the Authority issued just under
 3 \$17 million of revenue bonds that were Town of
 4 Harrison guaranteed in order to finance certain
 5 environmental infrastructure trust improvements in
 6 what they call the South of Guyon area, several
 7 blocks and lots of property there. Advance is the
 8 master developer.

9 The pilots are going to be generated
 10 under the financial agreement for that property
 11 and were pledged to the repayment of the bonds.
 12 And that financial agreement contemplated that as
 13 the different parcels were developed by different
 14 developers the financial agreement would be split
 15 out into separate financial agreements. So the
 16 Town has been working through that with Advance,
 17 who has now brought in a new partner and
 18 development is going to get started on several of
 19 those blocks. And they, the Town, has authorized
 20 and entered into amended and received financial
 21 agreements with each of those parcels.

22 They made a couple of changes to the
 23 financial agreement including previously it was
 24 escalated by a floating escalator. Now there is a
 25 fixed three percent annual escalator beginning

1 receiving from another property.
 2 The resolution before you tonight is to
 3 allow your Chairman, Vice Chairman, Executive
 4 Director, Chief Executive Officer to execute the
 5 Supplemental Pledge Agreement, and we can provide
 6 that to the trustee.

7 COMMISSIONER GOLDSACK: If I may.
 8 CHAIRMAN PESTANA: Yes.
 9 COMMISSIONER GOLDSACK: All of the
 10 pilots will be going towards the debt service?

11 MS. CREDIDIO: The way that the
 12 financial agreement is structured is once the
 13 bonds were issued there was a percentage that was
 14 calculated of the total pilots compared to the
 15 total amount of debt service because originally it
 16 was authorized up to \$47 million in bonds and you
 17 only issued just under 17. So it's a very
 18 unwieldy 17.51 percent of the pilots are pledged
 19 over to the trustee. The remainder remains with
 20 the Town.

21 COMMISSIONER GOLDSACK: Thank you.
 22 CHAIRMAN PESTANA: Are there any other
 23 questions?
 24 (No response)
 25 CHAIRMAN PESTANA: Thank you, Jen.

1 even before the pilots kick in. So there is much
 2 more certainty on the increase. And also there is
 3 a deficiency payment that was previously made as a
 4 pilot, now to be made as a special assessment,
 5 which adds a better ability for the town to be
 6 able to enforce it in a scenario where the project
 7 is not yet built.

8 The other thing that the Town wanted to
 9 do was pledge additional revenue from its
 10 Panasonic project. They received pilot revenue
 11 from the Panasonic project, which also benefits
 12 because it is in the area from these environmental
 13 infrastructure company improvements.

14 So in the same proportion of the pilots
 15 that they're pledging for the existing property,
 16 they now are adding a pledge of pilots from other
 17 properties increasing the security for the bonds.

18 So the Pledge Agreement, Supplemental
 19 Pledge Agreement that the Town has authorized and
 20 executed basically would pledge over all of the
 21 new special assessment to the payment of the bonds
 22 in the event there is a special assessment
 23 payment. Also pledges over the increase in the
 24 pilots over what was previously pledged. And also
 25 pledges a portion of this revenue that it is

1 MR. GUERRA: Thank you, Jennifer.
 2 CHAIRMAN PESTANA: Are there any
 3 motions?
 4 COMMISSIONER GOLDSACK: Motion.
 5 CHAIRMAN PESTANA: Motion by
 6 Commissioner Goldsack.
 7 COMMISSIONER GALLO: Second.
 8 CHAIRMAN PESTANA: Second by
 9 Commissioner Gallo.
 10 MS. LOZANO: Commissioner Gallo.
 11 COMMISSIONER GALLO: Yes.
 12 MS. LOZANO: Commissioner Goldsack.
 13 COMMISSIONER GOLDSACK: Yes.
 14 MS. LOZANO: Commissioner Lorenzo.
 15 COMMISSIONER LORENZO: Yes.
 16 MS. LOZANO: Commissioner Martinetti.
 17 COMMISSIONER MARTINETTI: Yes.
 18 MS. LOZANO: Commissioner Peneda.
 19 COMMISSIONER PENEDA: Yes.
 20 MS. LOZANO: Chairman Pestana.
 21 CHAIRMAN PESTANA: Yes.
 22 MS. LOZANO: Resolution 10-2015-9
 23 passes in the affirmative by six board members
 24 voting yes, three not present.
 25 MR. GUERRA: Mary-Ellen do you have

1 anything?
 2 MS. GILPIN: We have finished all of
 3 our fall outreach.
 4 The shredding was a big success. We
 5 increased over last year by over a third of
 6 participants.
 7 With household hazardous waste we are
 8 continuing to go down in the number of
 9 participants that have been coming to the event.
 10 E-waste is about flat from last year
 11 taking into consideration everything that has been
 12 happening with E-waste. The E-waste bill has
 13 gone, has passed through the Senate last week, so
 14 there should be some changes there and that will
 15 affect 2016's program hopefully by very little.
 16 MR. GUERRA: Thank you.
 17 MS. GILPIN: And other than that I'm
 18 very happy that all of the fall stuff is done and
 19 everything seemed to be a big success.
 20 CHAIRMAN PESTANA: Thank you.
 21 MR. GUERRA: Jay, anything from the
 22 TMA?
 23 MR. DeDOMENICO: I have been doing a
 24 lot of work, more work with employers than we had
 25 last year. There have been a lot more relocations

1 CHAIRMAN PESTANA: Yes.
 2 MR. GUERRA: The New Jersey Association
 3 of Conservation Districts has presented an award
 4 to the Authority. It's the 2015 Award For
 5 Outstanding Developer presented to the Hudson
 6 County Improvement Authority for the Skyway Golf
 7 Course at Lincoln Park West. This was done
 8 yesterday. I know Kurt and Mike Cohen and a few
 9 others from his office had attended, and we had
 10 received it, and they had nothing but praise for
 11 the Authority, for the County. And I just wanted
 12 the commissioners to be aware of that.
 13 COMMISSIONER GOLDSACK: It's a job well
 14 done.
 15 MR. GUERRA: Other than that I have
 16 nothing else unless you want take a few more
 17 photos before you leave.
 18 CHAIRMAN PESTANA: If there is nothing
 19 else do we have a motion to adjourn?
 20 COMMISSIONER GALLO: Yes. I would move
 21 it.
 22 CHAIRMAN PESTANA: Motion by
 23 Commissioner Gallo.
 24 COMMISSIONER LORENZO: Second.
 25 CHAIRMAN PESTANA: Second by

1 of companies that are moving into Hudson County.
 2 They are mostly Jersey City from Manhattan, from
 3 northern west New Jersey. So we help prepare the
 4 employees and give consultation on how they will
 5 commute, try to get them not to take a car. Right
 6 now there is 40,000 cars a day coming into Jersey
 7 City. So it's like insane.
 8 We have had a lot of success now
 9 assisting City Bike, which is a bike share
 10 program. A lot of our staff became City Bike
 11 ambassadors, being able to instruct people and
 12 help them, encouraging them to use the bike
 13 sharing, which has 35 stations, 350 bikes all
 14 throughout Jersey City.
 15 And October is winding down. We have
 16 completed about 14 school programs, which is a
 17 record number for us as well, getting the children
 18 to get their family members to walk more often.
 19 And it's part of our health program as well.
 20 Thank you.
 21 MR. GUERRA: Thank you, Jay.
 22 CHAIRMAN PESTANA: Thank you.
 23 MR. GUERRA: Chairman, I just have one
 24 last item, and commissioners, for your
 25 information.

1 Commissioner Lorenzo.
 2 All in favor?
 3 COMMISSIONER GALLO: Aye.
 4 COMMISSIONER GOLDSACK: Aye.
 5 COMMISSIONER LORENZO: Aye.
 6 COMMISSIONER MARTINETTI: Aye.
 7 COMMISSIONER PENEDA: Aye.
 8 CHAIRMAN PESTANA: Aye.
 9 Thank you.

(Whereupon the meeting is concluded)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

CERTIFICATION

I, Sharon Palmer, C.C.R., License
Number X100796, a Certified Court Reporter of the
State of New Jersey, do hereby certify that the
foregoing is a true and accurate transcript of my
stenographic notes of the within proceedings to
the best of my knowledge and ability.

Sharon Palmer, C.C.R.

Dated: October 29, 2015