

HUDSON COUNTY IMPROVEMENT AUTHORITY

IN THE MATTER OF : TRANSCRIPT OF  
THE REORGANIZATION MEETING : PROCEEDINGS

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WEDNESDAY, FEBRUARY 25, 2015  
830 BERGEN AVENUE, 9TH FLOOR  
JERSEY CITY, NEW JERSEY 07306  
COMMENCING AT 5:50 P.M.

BOARD MEMBERS:

FRANK PESTANA, CHAIRMAN  
JAMES DORAN, VICE CHAIRMAN  
STEPHEN J. GALLO, TREASURER (ABSENT)  
FRANK LORENZO, SECRETARY  
MARTIN T. MARTINETTI, COMMISSIONER  
FRED M. BADO, COMMISSIONER  
OREN K. DABNEY, COMMISSIONER  
JOHN PENEDA, COMMISSIONER  
JOHN L. SHINNICK, COMMISSIONER

APPEARANCES:

NORMAN M. GUERRA, CHIEF EXECUTIVE OFFICER  
KURT CHERRY, EXECUTIVE DIRECTOR/CFO  
WILLIAM J. NETCHERT, ESQ.  
GENERAL COUNSEL TO THE BOARD

CARMEN LOZANO, EXECUTIVE ASSISTANT/ASSISTANT  
SECRETARY TO THE BOARD

SHARON PALMER  
CERTIFIED SHORTHAND REPORTER

R.J. O'CONNELL ASSOCIATES,  
P.O. BOX 277  
CEDAR GROVE, NEW JERSEY 07009  
(973) 239-7252

1  
 2 ALSO PRESENT:  
 3  
 4 MARY-ELLEN GILPIN, HCIA  
 5 ELIZABETH RAMOS, EXECUTIVE ASSISTANT  
 6 JAMES POLICASTRO, HCIA  
 7 JAY DeDOMENICO, TMA  
 8 JAMES FIFE, HARRISON MAYOR  
 9 MICHAEL O'CONNOR, HCIA  
 10 JUNIOR MALDONADO, FREEHOLDER LIAISON  
 11 BAKARI LEE, ESQ. (McMANIMON SCOTLAND & BAUMANN)  
 12 MICHAEL MAKARSKI, VISION MEDIA  
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1 CHAIRMAN SHINNICK: We'll call the  
 2 meeting to order.  
 3 We'll have the Pledge of Allegiance.  
 4 (At this time all present recite the  
 5 Pledge of Allegiance.)  
 6 CHAIRMAN SHINNICK: Carmen, call the  
 7 roll please.  
 8 MS. LOZANO: Commissioner Bado.  
 9 COMMISSIONER BADO: Here.  
 10 MS. LOZANO: Commissioner Dabney.  
 11 COMMISSIONER DABNEY: Here.  
 12 MS. LOZANO: Commissioner Doran.  
 13 COMMISSIONER DORAN: Here.  
 14 MS. LOZANO: Commissioner Gallo. Not  
 15 present.  
 16 Commissioner Lorenzo.  
 17 COMMISSIONER LORENZO: Here.  
 18 MS. LOZANO: Commissioner Martinetti.  
 19 COMMISSIONER MARTINETTI: Here.  
 20 MS. LOZANO: Commissioner Peneda.  
 21 COMMISSIONER PENEDA: Here.  
 22 MS. LOZANO: Commissioner Pestana.  
 23 COMMISSIONER PESTANA: Here.  
 24 MS. LOZANO: Chairman Shinnick.  
 25 CHAIRMAN SHINNICK: Here.

1 MS. LOZANO: We have a quorum with  
 2 eight board members present, one not present.  
 3 CHAIRMAN SHINNICK: At this time, for  
 4 the purposes of the reorg meeting, the Board will  
 5 appoint --  
 6 MR. NETCHERT: We need to do the public  
 7 notice first.  
 8 CHAIRMAN SHINNICK: Sorry.  
 9 MR. NETCHERT: So yes, Mr. Chairman,  
 10 now that you ask, this is an open public meeting.  
 11 Notice of tonight's meeting, both reorg and  
 12 regular meeting, were forwarded for publication to  
 13 the Star-Ledger and the Jersey Journal on  
 14 February 6, 2014 for printing in the respective  
 15 newspapers. Notice was also forwarded to the  
 16 Clerk of the County of Hudson and the Clerk of the  
 17 Hudson County Board of Freeholders for posting on  
 18 their respective bulletin boards. Notice was also  
 19 posted on the bulletin board outside this meeting  
 20 room and was posted on the Authority's website.  
 21 These notices are all in compliance  
 22 with the Open Public Meetings Act.  
 23 CHAIRMAN SHINNICK: Thank you, Mr.  
 24 Netchert.  
 25 At this time the Board will appoint a

1 chairman pro tem for the purpose of reorganization  
 2 of the Board. I would like to appoint  
 3 Mr. Netchert as chairman pro tem.  
 4 MR. NETCHERT: Thank you, Mr.  
 5 Chairman.  
 6 As Chairman Shinnick has indicated,  
 7 this is the annual reorganization meeting of the  
 8 Board at which time the board selects its new  
 9 officers for the upcoming year.  
 10 It is my duty to call for nominations  
 11 for the position of chairman of the board for the  
 12 upcoming year.  
 13 CHAIRMAN SHINNICK: I would like to  
 14 nominate Frank Pestana for Chairman of the  
 15 Improvement Authority.  
 16 COMMISSIONER MARTINETTI: I'll second  
 17 that.  
 18 MR. NETCHERT: Okay. Are there any  
 19 other motions on the position of chair?  
 20 Hearing none.  
 21 I'll now close the nominations.  
 22 The Chairman has nominated Frank  
 23 Pestana to assume the position of Chairman for the  
 24 upcoming year. That motion has been made and  
 25 seconded.

1 Carmen, if you would.  
 2 MS. LOZANO: On the vote.  
 3 MR. NETCHERT: Yes.  
 4 MS. LOZANO: Commissioner Bado.  
 5 COMMISSIONER BADO: Yes.  
 6 MS. LOZANO: Commissioner Dabney.  
 7 COMMISSIONER DABNEY: Yes.  
 8 MS. LOZANO: Commissioner Doran.  
 9 COMMISSIONER DORAN: Yes.  
 10 MS. LOZANO: Commissioner Lorenzo.  
 11 COMMISSIONER LORENZO: Yes.  
 12 MS. LOZANO: Commissioner Martinetti.  
 13 COMMISSIONER MARTINETTI: Yes.  
 14 MS. LOZANO: Commissioner Peneda.  
 15 COMMISSIONER PENEDA: Yes.  
 16 MS. LOZANO: Commissioner Pestana.  
 17 COMMISSIONER PESTANA: Yes.  
 18 MS. LOZANO: Chairman Shinnick.  
 19 CHAIRMAN SHINNICK: Yes.  
 20 THE COURT: At this time I would like  
 21 to just make a brief statement.  
 22 I met yesterday with the County  
 23 Executive and I would not be seeking reappointment  
 24 to this Board. I have served 18 years here at the  
 25 Improvement Authority, which was a privilege that

1 was given to me a long time ago. I have served  
 2 with the most honorable people, including these  
 3 gentlemen here. It has been my pleasure, my  
 4 privilege, and my honor to serve with the mayors,  
 5 the County Executive, and all of you.  
 6 We now have a big building project that  
 7 the Improvement Authority is involved with with  
 8 the school where I work. I do not want any  
 9 appearances of any conflict. I will be working  
 10 hard on the other end in the administration there.  
 11 As you all know, we've done everything  
 12 possible in the last 18 years to provide the  
 13 transparency, honesty and integrity for the people  
 14 of Hudson County.  
 15 My children are older now. I have some  
 16 time. As you all know I run, I bike, I do a lot  
 17 of things.  
 18 I have to tell you this is one of the  
 19 most satisfying things I have done in my life.  
 20 I thank all of you, Carmen, Liz,  
 21 Mary-Ellen. Norman and Bill, you are the most  
 22 trustworthy advisors a man could want and I value  
 23 your opinion, your integrity and your honesty on  
 24 all matters.  
 25 It has been been my privilege to serve

1 the people of Hudson County and I want to thank  
 2 you all.  
 3 (Applause)  
 4 MR. NETCHERT: Chairman Pestana, the  
 5 meeting is now yours.  
 6 CHAIRMAN PESTANA: First I would like  
 7 to thank Chairman Shinnick for his years of  
 8 service on this Board. He was the chairman when I  
 9 came on the board. He has always been very  
 10 dedicated to this board and this organization.  
 11 Personally I want to say thank you and  
 12 I reluctantly accept the nomination.  
 13 COMMISSIONER SHINNICK: Thank you.  
 14 MR. NETCHERT: Chairman Pestana, it is  
 15 now your duty to call for nominations for the  
 16 office of Vice Chairman.  
 17 CHAIRMAN PESTANA: At this time I would  
 18 like to call for nominations for Vice Chairman. I  
 19 would like -- Can I make it?  
 20 MR. NETCHERT: Yes, you can.  
 21 CHAIRMAN PESTANA: I would like to  
 22 nominate Jim Doran for vice chairman.  
 23 COMMISSIONER SHINNICK: Second.  
 24 MR. NETCHERT: It is your meeting  
 25 unless you ask me to continue. If you would like

1 I'll continue for awhile until it gets us to the  
 2 next stage.  
 3 CHAIRMAN PESTANA: Yes.  
 4 MR. NETCHERT: There has been a motion  
 5 to nominate Jim Doran to be the Vice Chair of this  
 6 organization and it has been seconded.  
 7 Are there any other motions for the  
 8 Vice Chair position?  
 9 Hearing none.  
 10 I'll now move to close the nomination  
 11 period.  
 12 Is there a motion then to vote on the  
 13 nomination of Jim Doran as the Vice Chair?  
 14 COMMISSIONER PENEDA: I'll make the  
 15 motion.  
 16 MR. NETCHERT: Is there a second?  
 17 COMMISSIONER DABNEY: Second.  
 18 COMMISSIONER MARTINETTI: Second.  
 19 MR. NETCHERT: There has been a motion  
 20 that has been made and seconded. You can fight  
 21 over the second. It sounded like a tie to me.  
 22 Who wants to be the second?  
 23 COMMISSIONER DABNEY: I will.  
 24 MR. NETCHERT: Oren Dabney is the  
 25 second.

1 Carmen, if you would, roll call.  
 2 MS. LOZANO: Commissioner Bado.  
 3 COMMISSIONER BADO: Yes.  
 4 MS. LOZANO: Commissioner Dabney.  
 5 COMMISSIONER DABNEY: Yes.  
 6 MS. LOZANO: Commissioner Doran.  
 7 COMMISSIONER DORAN: Yes.  
 8 MS. LOZANO: Commissioner Lorenzo.  
 9 COMMISSIONER LORENZO: Yes.  
 10 MS. LOZANO: Commissioner Martinetti.  
 11 COMMISSIONER MARTINETTI: Yes.  
 12 MS. LOZANO: Commissioner Peneda.  
 13 COMMISSIONER PENEDA: Yes.  
 14 MS. LOZANO: Chairman Pestana.  
 15 CHAIRMAN PESTANA: Yes.  
 16 MS. LOZANO: Commissioner Shinnick.  
 17 COMMISSIONER SHINNICK: Yes.  
 18 COMMISSIONER DORAN: I want to thank  
 19 John also for your many years of dedicated  
 20 service. It is going to be a funny board without  
 21 you as the Chairman. And I know that Frank will  
 22 do a good good.  
 23 MR. NETCHERT: I think it was a pretty  
 24 funny board with him.  
 25 COMMISSIONER SHINNICK: Thank you.

1 COMMISSIONER DORAN: All of the best of  
 2 luck to you.  
 3 COMMISSIONER SHINNICK: Thank you.  
 4 Thank you.  
 5 MR. NETCHERT: The next position to be  
 6 filled would be that of Treasurer.  
 7 MR. GUERRA: That's number eight.  
 8 MR. NETCHERT: Is there a nomination  
 9 for the position of Treasurer for the upcoming  
 10 year?  
 11 CHAIRMAN PESTANA: I would nominate  
 12 Steve Gallo as Treasurer.  
 13 MR. NETCHERT: Is there a second to  
 14 that?  
 15 COMMISSIONER DORAN: Second.  
 16 MR. NETCHERT: The motion is made by  
 17 Chairman Pestana and seconded by Commissioner  
 18 Doran to nominate Steve Gallo.  
 19 Are there any other nominations to be  
 20 made?  
 21 Seeing none.  
 22 The nominations are closed on this  
 23 office.  
 24 I'll entertain a motion or the Chair  
 25 will entertain a motion to name Steve Gallo as the

1 Treasurer for the upcoming year.  
 2 Would somebody make that motion.  
 3 COMMISSIONER SHINNICK: I will make the  
 4 motion.  
 5 MR. NETCHERT: Motion by Commissioner  
 6 Shinnick.  
 7 COMMISSIONER PENEDA: I'll second it.  
 8 MR. NETCHERT: Seconded by Commissioner  
 9 -- I wasn't looking.  
 10 COMMISSIONER PENEDA: John Peneda.  
 11 MR. NETCHERT: Seconded by Commissioner  
 12 Peneda.  
 13 MS. LOZANO: Commissioner Bado.  
 14 COMMISSIONER BADO: Yes.  
 15 MS. LOZANO: Commissioner Dabney.  
 16 COMMISSIONER DABNEY: Yes.  
 17 MS. LOZANO: Commissioner Doran.  
 18 COMMISSIONER DORAN: Yes.  
 19 MS. LOZANO: Commissioner Lorenzo.  
 20 COMMISSIONER LORENZO: Yes.  
 21 MS. LOZANO: Commissioner Martinetti.  
 22 COMMISSIONER MARTINETTI: Yes.  
 23 MS. LOZANO: Commissioner Peneda.  
 24 COMMISSIONER PENEDA: Yes.  
 25 MS. LOZANO: Chairman Pestana.

1 CHAIRMAN PESTANA: Yes.  
 2 MS. LOZANO: Commissioner Shinnick.  
 3 COMMISSIONER SHINNICK: Yes.  
 4 MS. LOZANO: This is going to take me  
 5 awhile.  
 6 MR. NETCHERT: The final position of  
 7 the board to be filed, office of the board, would  
 8 be the position of Secretary.  
 9 I'll call for nominations for the  
 10 position of Secretary of the Board.  
 11 CHAIRMAN PESTANA: I would like to  
 12 nominate Frank Lorenzo as the Secretary of the  
 13 Board.  
 14 MR. NETCHERT: Okay. Frank Lorenzo.  
 15 COMMISSIONER DABNEY: I'll second it.  
 16 MR. NETCHERT: And there is a second.  
 17 Are there any other nominations for the  
 18 position of Secretary of the board?  
 19 Hearing none.  
 20 The nomination period will be closed.  
 21 I will entertain a motion to name Frank  
 22 Lorenzo as Secretary of the board.  
 23 CHAIRMAN PESTANA: Poll the board.  
 24 MR. NETCHERT: Would somebody make the  
 25 motion first.

1 CHAIRMAN PESTANA: I made the motion.  
 2 MR. NETCHERT: You made the notion to  
 3 nominate.  
 4 COMMISSIONER SHINNICK: I make the  
 5 motion to --  
 6 MR. NETCHERT: Vote on this approval.  
 7 CHAIRMAN SHINNICK: Yes.  
 8 MR. NETCHERT: And is there a second?  
 9 COMMISSIONER DABNEY: Second.  
 10 MR. NETCHERT: Seconded by Commissioner  
 11 Dabney.  
 12 COMMISSIONER DABNEY: Yes.  
 13 MR. NETCHERT: Next time we'll skip  
 14 that stage.  
 15 MS. LOZANO: Commissioner Bado.  
 16 COMMISSIONER BADO: Yes.  
 17 MS. LOZANO: Commissioner Dabney.  
 18 COMMISSIONER DABNEY: Yes.  
 19 MS. LOZANO: Commissioner Doran.  
 20 COMMISSIONER DORAN: Yes.  
 21 MS. LOZANO: Commissioner Lorenzo.  
 22 COMMISSIONER LORENZO: Yes.  
 23 MS. LOZANO: Commissioner Martinetti.  
 24 COMMISSIONER MARTINETTI: Yes.  
 25 MS. LOZANO: Commissioner Peneda.

1 COMMISSIONER PENEDA: Yes.  
 2 MS. LOZANO: Chairman Pestana.  
 3 CHAIRMAN PESTANA: Yes.  
 4 MS. LOZANO: Commissioner Shinnick.  
 5 COMMISSIONER SHINNICK: Yes.  
 6 MR. NETCHERT: I apologize. I am just  
 7 trying to do it like a lawyer in case someone  
 8 challenges the process.  
 9 Frank, do you want to take over? There  
 10 are a couple of other items left to be done on the  
 11 regular, I mean on the agenda for the  
 12 reorganization.  
 13 MR. GUERRA: Frank, on item 12, if you  
 14 want me to read the resolutions in I can.  
 15 CHAIRMAN PESTANA: Yes.  
 16 MR. GUERRA: First of all I would like  
 17 to congratulation everyone, the new members, and  
 18 John's kind words about the staff.  
 19 And John, I also wish you a lot of  
 20 luck. It has been a pleasure since I have been  
 21 working here with you.  
 22 COMMISSIONER SHINNICK: Thank you.  
 23 MR. GUERRA: Resolution 2-2015-12 of  
 24 the Reorganization Meeting of the Hudson County  
 25 Improvement Authority setting the schedule of

1 regular meetings for 2015/2016.  
 2 You will see the list there. They are  
 3 on Wednesdays. One or two of them may have been  
 4 adjusted due to the League or the holidays, but  
 5 they are pretty much the same.  
 6 COMMISSIONER PENEDA: I would like to  
 7 make a correction. The last two dates for 2016,  
 8 those dates are Thursday, so I guess we have to  
 9 look at a calendar. So you have to change the  
 10 date. It is just a little thing.  
 11 MS. LOZANO: I'll fix it tomorrow.  
 12 MR. GUERRA: Thank you.  
 13 MR. NETCHERT: It must have been late  
 14 in the day.  
 15 CHAIRMAN PESTANA: Can we have a  
 16 motion?  
 17 COMMISSIONER DORAN: Where was it?  
 18 Which was that?  
 19 MR. GUERRA: It is Resolution  
 20 2-2015-12. It is the Reorg Meeting. It should be  
 21 up front.  
 22 COMMISSIONER DORAN: This packet.  
 23 MR. GUERRA: Yes.  
 24 MR. NETCHERT: Here is our promise to  
 25 you guys. Next year we're going to have two

1 separate packets with two separate agendas so that  
 2 we don't have to go back and forth or we'll put a  
 3 tab or something.  
 4 MR. GUERRA: As you know, at times we  
 5 change some of the meeting dates, we move them up  
 6 or move them back.  
 7 COMMISSIONER DORAN: So it is going to  
 8 stay the Wednesday, the third Wednesday?  
 9 MR. GUERRA: It's the date that's  
 10 wrong.  
 11 MS. LOZANO: It's the fourth Wednesday  
 12 of the month.  
 13 COMMISSIONER PENEDA: The fourth  
 14 Wednesday of the month.  
 15 MR. NETCHERT: It's the fourth  
 16 Wednesday.  
 17 CHAIRMAN PESTANA: Can we have a motion  
 18 to accept the schedule?  
 19 COMMISSIONER PENEDA: I'll make a  
 20 motion.  
 21 CHAIRMAN PESTANA: Motion by  
 22 Commissioner Peneda.  
 23 COMMISSIONER DABNEY: Second.  
 24 CHAIRMAN PESTANA: Seconded by  
 25 Commissioner Dabney.

1 MS. LOZANO: Commissioner Bado.  
 2 COMMISSIONER BADO: Yes.  
 3 MS. LOZANO: Commissioner Dabney.  
 4 COMMISSIONER DABNEY: Yes.  
 5 MS. LOZANO: Commissioner Doran.  
 6 COMMISSIONER DORAN: Yes.  
 7 MS. LOZANO: Commissioner Lorenzo.  
 8 COMMISSIONER LORENZO: Yes.  
 9 MS. LOZANO: Commissioner Martinetti.  
 10 COMMISSIONER MARTINETTI: Yes.  
 11 MS. LOZANO: Commissioner Peneda.  
 12 COMMISSIONER PENEDA: Yes.  
 13 MS. LOZANO: Chairman Pestana.  
 14 CHAIRMAN PESTANA: Yes.  
 15 MS. LOZANO: Commissioner Shinnick.  
 16 COMMISSIONER SHINNICK: Yes.  
 17 MS. LOZANO: Resolution 2-2015-12-ROM  
 18 passes in the affirmative by eight board members  
 19 voting yes, one not present.  
 20 MR. GUERRA: Item 13, Resolution  
 21 2-2015-13 of the Reorganization Meeting of the  
 22 Hudson County Improvement Authority designating  
 23 the Jersey Journal and the Star-Ledger as official  
 24 newspapers for the purpose of publishing Authority  
 25 notices.

1 As in the past these are the two  
 2 newspapers we have used over the years and we  
 3 would like to continue to do so.  
 4 CHAIRMAN PESTANA: Can we have a motion  
 5 designating the newspapers?  
 6 COMMISSIONER DORAN: Motion.  
 7 CHAIRMAN PESTANA: Motion by  
 8 Commissioner Doran.  
 9 COMMISSIONER DABNEY: Second.  
 10 CHAIRMAN PESTANA: Seconded by  
 11 Commissioner Dabney.  
 12 MS. LOZANO: Commissioner Bado.  
 13 COMMISSIONER BADO: Yes.  
 14 MS. LOZANO: Commissioner Dabney.  
 15 COMMISSIONER DABNEY: Yes.  
 16 MS. LOZANO: Commissioner Doran.  
 17 COMMISSIONER DORAN: Yes.  
 18 MS. LOZANO: Commissioner Lorenzo.  
 19 COMMISSIONER LORENZO: Yes.  
 20 MS. LOZANO: Commissioner Martinetti.  
 21 COMMISSIONER MARTINETTI: Yes.  
 22 MS. LOZANO: Commissioner Peneda.  
 23 COMMISSIONER PENEDA: Yes.  
 24 MS. LOZANO: Chairman Pestana.  
 25 CHAIRMAN PESTANA: Yes.

1 MS. LOZANO: Commissioner Shinnick.  
 2 COMMISSIONER SHINNICK: Yes.  
 3 MS. LOZANO: Resolution 2-2015-13-ROM  
 4 passes in the affirmative by eight board members  
 5 voting yes, one not present.  
 6 MR. GUERRA: Item 2-2015-14 of the  
 7 Reorganization Meeting of the Hudson County  
 8 Improvement Authority designating legal  
 9 depositories for the funds of the Authority.  
 10 Those depositories include, and for the  
 11 record I'll read this in, Capital One Bank of  
 12 Jersey City, Bank of America in Hackensack, Bank  
 13 of New York in Woodland Park, Wells Fargo Bank in  
 14 Glen Rock, Provident Savings Bank here in Jersey  
 15 City, and TD Bank's Broadway branch that's in  
 16 Bayonne.  
 17 CHAIRMAN PESTANA: Can I have a motion  
 18 on this?  
 19 COMMISSIONER DABNEY: Motion to move  
 20 CHAIRMAN PESTANA: Motion by  
 21 Commissioner Dabney.  
 22 COMMISSIONER DORAN: Second.  
 23 CHAIRMAN PESTANA: Seconded by  
 24 Commissioner Doran.  
 25 MS. LOZANO: Commissioner Bado.

1 COMMISSIONER BADO: Yes.  
 2 MS. LOZANO: Commissioner Dabney.  
 3 COMMISSIONER DABNEY: Yes.  
 4 MS. LOZANO: Commissioner Doran.  
 5 COMMISSIONER DORAN: Yes.  
 6 MS. LOZANO: Commissioner Lorenzo.  
 7 COMMISSIONER LORENZO: Yes.  
 8 MS. LOZANO: Commissioner Martinetti.  
 9 COMMISSIONER MARTINETTI: Yes.  
 10 MS. LOZANO: Commissioner Peneda.  
 11 COMMISSIONER PENEDA: Yes.  
 12 MS. LOZANO: Chairman Pestana.  
 13 CHAIRMAN PESTANA: Yes.  
 14 MS. LOZANO: Commissioner Shinnick.  
 15 COMMISSIONER SHINNICK: Yes.  
 16 MS. LOZANO: Resolution 2-212-14-ROM  
 17 passes in the affirmative by eight board members  
 18 voting yes, one not present.  
 19 MR. GUERRA: Resolution 2-2015-15  
 20 Reorganization Meeting of the Hudson County  
 21 Improvement Authority designating authorized  
 22 signatories in connection with the Authority's  
 23 financial transactions.  
 24 These signatories include, of course,  
 25 the Chairman, the Vice Chairman, the Secretary,

1 the Treasurer, all of the commissioners to sign on  
 2 behalf of the Authority and also to designate and  
 3 authorize its Chief Executive Officer and the  
 4 Executive Director/CFO.  
 5 CHAIRMAN PESTANA: Do we have a motion  
 6 for designated signatories?  
 7 COMMISSIONER DABNEY: Motion to move.  
 8 COMMISSIONER DORAN: Second.  
 9 CHAIRMAN PESTANA: Motion by  
 10 Commissioner Dabney and seconded by Commissioner  
 11 Doran.  
 12 MS. LOZANO: Commissioner Bado.  
 13 COMMISSIONER BADO: Yes.  
 14 MS. LOZANO: Commissioner Dabney.  
 15 COMMISSIONER DABNEY: Yes.  
 16 MS. LOZANO: Commissioner Doran.  
 17 COMMISSIONER DORAN: Yes.  
 18 MS. LOZANO: Commissioner Lorenzo.  
 19 COMMISSIONER LORENZO: Yes.  
 20 MS. LOZANO: Commissioner Martinetti.  
 21 COMMISSIONER MARTINETTI: Yes.  
 22 MS. LOZANO: Commissioner Peneda.  
 23 COMMISSIONER PENEDA: Yes.  
 24 MS. LOZANO: Chairman Pestana.  
 25 CHAIRMAN PESTANA: Yes.

1 MS. LOZANO: Commissioner Shinnick.  
 2 COMMISSIONER SHINNICK: Yes.  
 3 MS. LOZANO: Resolution 2-2012-15-ROM  
 4 passes in the affirmative by eight board members  
 5 voting yes, one not present.  
 6 MR. GUERRA: Item resolution 2-2015-16  
 7 of the Reorganization Meeting of the Hudson County  
 8 Improvement Authority pointing Carmen Lozano as  
 9 Assistant Secretary of the Board.  
 10 CHAIRMAN PESTANA: Is there a motion?  
 11 COMMISSIONER PENEDA: I'll make the  
 12 motion.  
 13 CHAIRMAN PESTANA: Motion by  
 14 Commissioner Peneda.  
 15 COMMISSIONER DABNEY: And I'll second  
 16 it.  
 17 CHAIRMAN PESTANA: Seconded by  
 18 Commissioner Dabney.  
 19 MS. LOZANO: Commissioner Bado.  
 20 COMMISSIONER BADO: Yes.  
 21 MS. LOZANO: Commissioner Dabney.  
 22 COMMISSIONER DABNEY: Yes.  
 23 MS. LOZANO: Commissioner Doran.  
 24 COMMISSIONER DORAN: Yes.  
 25 MS. LOZANO: Commissioner Lorenzo.

1 COMMISSIONER LORENZO: Yes.  
 2 MS. LOZANO: Commissioner Martinetti.  
 3 COMMISSIONER MARTINETTI: Yes.  
 4 MS. LOZANO: Commissioner Peneda.  
 5 COMMISSIONER PENEDA: Yes.  
 6 MS. LOZANO: Chairman Pestana.  
 7 CHAIRMAN PESTANA: Yes.  
 8 MS. LOZANO: Commissioner Shinnick.  
 9 COMMISSIONER SHINNICK: Yes.  
 10 MS. LOZANO: Resolution 2-2015-16-ROM  
 11 passes in the affirmative by eight board members  
 12 voting yes, one not present.  
 13 MR. GUERRA: The next item is  
 14 Resolution 2-2015-17 of the Reorganization Meeting  
 15 appointing James Ladson as Public Agency  
 16 Compliance Officer.  
 17 CHAIRMAN PESTANA: Is there a motion?  
 18 COMMISSIONER DORAN: I would move that  
 19 CHAIRMAN PESTANA: We have a motion by  
 20 Commissioner Doran.  
 21 COMMISSIONER LORENZO: Second.  
 22 CHAIRMAN PESTANA: Seconded by  
 23 Commissioner Lorenzo.  
 24 MS. LOZANO: Commissioner Bado.  
 25 COMMISSIONER BADO: Yes.

1 MS. LOZANO: Commissioner Dabney.  
 2 COMMISSIONER DABNEY: Yes.  
 3 MS. LOZANO: Commissioner Doran.  
 4 COMMISSIONER DORAN: Yes.  
 5 MS. LOZANO: Commissioner Lorenzo.  
 6 COMMISSIONER LORENZO: Yes.  
 7 MS. LOZANO: Commissioner Martinetti.  
 8 COMMISSIONER MARTINETTI: Yes.  
 9 MS. LOZANO: Commissioner Peneda.  
 10 COMMISSIONER PENEDA: Yes.  
 11 MS. LOZANO: Chairman Pestana.  
 12 CHAIRMAN PESTANA: Yes.  
 13 MS. LOZANO: Commissioner Shinnick.  
 14 COMMISSIONER SHINNICK: Yes.  
 15 MS. LOZANO: Resolution 2-2015-17-ROM  
 16 passes in the affirmative by eight board members  
 17 voting yes, one not present.  
 18 MR. NETCHERT: Commissioners that  
 19 concludes the reorganization agenda portion of the  
 20 meeting. I don't see a need to close the meeting  
 21 and reopen it, and I think we can move on now to  
 22 the regular agenda of the meeting scheduled.  
 23  
 24 (Whereupon the Regular Meeting is conducted  
 25 and contained in a separate transcript)

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CERTIFICATION

I, Sharon Palmer, C.C.R., License  
Number X100796, a Certified Court Reporter of the  
State of New Jersey, do hereby certify that the  
foregoing is a true and accurate transcript of my  
stenographic notes of the within proceedings to  
the best of my knowledge and ability.



Sharon Palmer, C.C.R.

Dated: February 27, 2015